

PLAN SMART

RAY TECH

2021
BENEFITS
 OPEN ENROLLMENT
 OCTOBER 12-23, 2020

DEADLINE TO ENROLL:
OCTOBER 23, 2020
 CORRECTION PERIOD ENDS:
DECEMBER 11, 2020



Everything You Need For Open Enrollment Is on *Desktop Benefits!*

- > Visit Benefits World, our online benefits fair
- > Use *DecisionAssist*
- > View your benefit options and rates on your *Personalized Enrollment Worksheet* in the *Message Center*
- > Review your beneficiary and dependent information

Remember: Only employees eligible for legacy Raytheon benefits can access links to personal information and make benefit changes.

WHAT'S INSIDE

- > **Take Action!**
 - > Follow these simple steps to make your 2021 HSA contribution election and any other changes!
- > **Tips to Help You Make Your Decisions!**
 - > Medical/Health Savings Account (HSA)/ Prescription Drugs
 - > Vision
 - > Dental
 - > Life Insurance
 - > Group Legal

WHAT'S NEW FOR 2021?

See the *What's New* section on *Desktop Benefits!*

- > General Reminders
- > Key Dates
- > HIPAA Notice



To make sure you have the benefits you need for 2021, follow these steps by October 23!

Need help? These [tips](#) can help you make your decisions.

1. Go to *Desktop Benefits* and click *Enroll Now*.

Remember: Only Raytheon employees can access personal information and make benefit changes.

2. Make a 2021 health savings account (HSA) contribution election, if you choose.

- Under *Enrollment Summary* in the *Medical* section, click *Modify* (your current HSA Advantage plan is pre-selected).
- Enter an HSA contribution amount and click *Continue*. You can find 2021 contribution limits in the September *Benefits* newsletter and on your *Personalized Enrollment Worksheet*.



While you can change your HSA contribution amount at any time, in order for your contributions to continue with your first January paycheck, you must make a 2021 contribution election during open enrollment.

3. Review and/or make any changes to your other benefits:

- Vision
- Dental
- Optional Life Insurance
- Group Legal

Choose the benefit you want to change and click *Modify* to view your benefit options (your current election is pre-selected). After you make your change, click *Continue* if you wish to make additional changes. When you are finished, click *Accept and Return to Summary* and then *Accept All*.

4. Review the *Enrollment Summary* and click *Submit*.

Process Complete indicates you have successfully enrolled!

To elect a 2021 HSA contribution amount and make any other changes to your benefits, click *Modify* on the benefit(s) you want to change and make your change. All set? Click *Accept and Return to Summary*, *Accept All* and then *Submit* to finish the enrollment process.



Questions About Your Benefits?

Go to *Desktop Benefits* to link to:

> [Benefits World](#)

> [Your 2021 Benefits Handbook](#)

Tips to Help You Make Your Decisions

Medical/Health Savings Account (HSA)/Prescription Drugs

Choosing a medical plan and deciding how much to contribute to your HSA are two of the most important financial decisions you make each year.

To help make your decision, use *DecisionAssist*, available on *Desktop Benefits*. Just answer a few questions and choose the health care scenario you anticipate for next year, or enter your own cost estimates.

CURRENTLY PARTICIPATE IN A UNITEDHEALTHCARE (UHC) HSA ADVANTAGE PLAN?

DecisionAssist With DecisionAssist on Desktop Benefits, you can choose to use a scenario based on your previous year of medical claims. You can also elect to have 12 months of common prescription drug costs automatically imported into the tool. To estimate future expenses, go to www.caremark.com and click on Check Drug Costs. Note that you will need to register with www.caremark.com in order to access this link.

Reminders:

- **While you can change your HSA contribution amount at any time, in order for your contributions to continue with your first January paycheck, you must make a 2021 contribution election during open enrollment.**
- The maximum amount you can contribute to your HSA in 2021 will increase: By \$50 for the employee-only coverage level, and by \$100 for all other coverage levels. The total amount you can contribute varies according to your HSA Advantage plan (see the September *Benefits* newsletter or your *Personalized Enrollment Worksheet* for details).
- Federal regulations prohibit anyone who is making or receiving contributions to an HSA from having other health care coverage, such as with a medical plan and/or health care flexible spending account (FSA) that may be available through a spouse's employer. If you think this may apply to you and have questions, call the Raytheon Benefit Center (RBC) at 800-358-1231 and follow the prompts to speak with an HSA Advantage plan expert.
- If you make a change to your medical coverage or elect an HSA contribution amount during the correction period (October 24 to December 11), your first January paycheck may not reflect your changes and there may be a delay in when you receive your new medical ID card(s), if applicable.

(continued)



If you do not take action during open enrollment, your benefits as highlighted on your *Personalized Enrollment Worksheet* will become effective January 1, 2021.* Any contributions you currently make to an HSA will end with your last 2020 paycheck.

**Note that any changes you make to your life insurance coverage becomes effective on January 1, 2021, as long as you are actively at work and have received approval for any requested coverage increase where evidence of insurability is required.*

Tips to Help You Make Your Decisions

Medical/Health Savings Account (HSA)/Prescription Drugs *(continued)*

About Medicare

- If you are currently enrolled in Medicare, remember that you can continue to participate in an HSA Advantage plan without funding an HSA. You also are not eligible for the company's HSA contribution.
- If you will enroll in Medicare next year, while you may make a 2021 HSA contribution election during open enrollment, all contributions to your HSA must stop when your participation in Medicare begins.
- Because the transition to Medicare has financial consequences, it's wise to consult your tax advisor before making any decisions about your post-65 medical coverage, such as whether or not to enroll in Medicare Part A when you are first eligible. Note that in the majority of cases, tax advisors recommend that you delay enrolling in Medicare until you leave the company. That's because doing so means you continue to be eligible to make and receive contributions to an HSA.

Remember, federal regulations prohibit anyone who is funding or receiving contributions to an HSA from having other health care coverage, including Medicare and TRICARE.



Reminder for Retired Military: The Company Continues to Offer the TRICARE Supplement Plan*

If you or your spouse has retired from any of the U.S. armed forces with at least 20 years of service and receives health services through the U.S. Department of Veterans Affairs, the TRICARE Supplement Plan continues to be available as a voluntary benefit to you and your spouse, if applicable.

While the company does not sponsor the TRICARE Supplement Plan, the company provides access to it for eligible employees through pre-tax deductions.

For more information about the TRICARE Supplement Plan, contact Selman & Company ASI, the plan's administrator, at 800-638-2610 or go to www.asicorporation.com/raytheon. To enroll in the TRICARE Supplement Plan, call the RBC at 800-358-1231.

**Beginning January 1, 2021, the TRICARE Supplement Plan will not be available in Colorado, Maine, New Hampshire, Utah or Washington.*



Note: If you participate in TRICARE and decide *not* to enroll in the TRICARE Supplement Plan, you can continue to participate in an HSA Advantage plan without funding an HSA. You also are not eligible for the company's HSA contribution.

Tips to Help You Make Your Decisions

Vision

What kind of vision expenses do you anticipate for 2021?

To choose a vision plan, consider the cost of coverage (see your *Personalized Enrollment Worksheet*) and how services are covered (see *Your 2021 Benefits Handbook*).

Reminder:

- If you are enrolled in the Vision Plus Plan and receive glasses and frames or contact lenses during the year, and wish to change to the Basic Vision Plan during open enrollment, you will not be eligible for glasses and frames or contact lenses until the second year you're enrolled in the Basic Vision Plan.

Dental

What kind of dental expenses do you anticipate for 2021?

As with vision, consider the cost of coverage and how services are covered.

Reminder:

- If you are eligible for and elect the DeltaCare (MA) or DeltaCare USA (AZ, CA, CO, FL, IN, VA or TX) DMO for the first time during open enrollment, contact Delta Dental to choose a primary care dentist (PCD) who participates in the appropriate network.

Life Insurance

When was the last time you calculated the amount of life insurance coverage that makes sense for you?

To access Prudential's life insurance calculator, link to Prudential at www.prudential.com/raytheon from the *My Resources* page on *Desktop Benefits*.

Reminders:

- Certain increases in employee optional life insurance are subject to proof of good health. If this applies to you, follow the prompts when you make your election. You must be actively at work for any increases in coverage to go into effect.
- Open enrollment is a good time to designate or update your life insurance beneficiary(ies). From *Desktop Benefits*, click on the link to the Prudential beneficiary website under *At Your Fingertips*. After you provide or update your beneficiary designation(s), click *SUBMIT* to save your information.

Remember to
Confirm or Update
Your Beneficiary
Designations!



*For an at-a-glance summary and detailed information about your benefits, see **Your 2021 Benefits Handbook**, available on **Desktop Benefits**.*

Tips to Help You Make Your Decisions

Group Legal

Do you anticipate legal expenses for next year?

To learn more about the group legal plan, go to www.legalplans.com. If you are not a member, click on *Thinking About Enrolling* and enter the password 6650010. You may also call 800-821-6400. If you are a member, click on *Members Log In* and enter your member number.

Reminder:

- If you currently participate in the group legal plan, your participation will automatically continue in 2021 unless you elect to drop coverage during open enrollment.

REMEMBER: Statements confirming your 2021 benefit elections and listing your beneficiaries will be posted on *Desktop Benefits* in the *Message Center* in late November. Your beneficiary statement will include the electronic designations you have on file for the following plans:

- Life insurance, and
- Raytheon Savings and Investment Plan (RAYSIP).

Your statement will include instructions on how to update beneficiary designations.



General Reminders

Covering Eligible Family Members

During open enrollment, you may also go to the secure *Desktop Benefits* site to:

- **Begin or discontinue coverage for an eligible dependent.** If you wish to add an eligible dependent to your company-sponsored medical, vision and/or dental plans (as outlined in *Your 2021 Benefits Handbook*), you will need to provide dependent eligibility verification (such as a marriage certificate, birth certificate or joint tax return). If the verification documents are not received when required, your dependent's coverage will not be effective on January 1.
- **Confirm that your dependent information on file** (as shown on your *Personalized Enrollment Worksheet* in the *Message Center* on the secure *Desktop Benefits* site) **is accurate** and that your enrolled dependents continue to meet the eligibility requirements (as outlined in *Your 2021 Benefits Handbook*).
- **Change the special status** of a dependent due to a disability.

Changing Your Coverage Outside of the Benefits Open Enrollment Period

Outside of the benefits open enrollment period, you are permitted to make certain changes to your benefits (i.e., add or drop dependents, add or drop coverage, or change plans) only if you have a qualified change in status, such as marriage, divorce or legal separation, or the loss or gain of an eligible dependent.

See *Your 2021 Benefits Handbook* for information about making changes as well as a complete description of eligible dependents. Remember that any change(s) you make must be due to and consistent with your change in status.

Can't locate a document(s) that is required to add a dependent?

For a fee, you can use Vitalchek to request copies of official government certificates (e.g., birth, marriage, divorce). For details, go to www.vitalchek.com.



Don't Forget!

If you have questions about a specific benefit, contact the plan carrier (contact information is available on both the public and secure *Desktop Benefits* sites)!

Questions? Call the RBC at 800-358-1231. Benefit service representatives are available Monday through Friday from 8 a.m. to 8 p.m. Eastern Time (ET).

KEY DATES FOR OPEN ENROLLMENT 2021

- **Now:** Updated *DecisionAssist* is available on *Desktop Benefits*. Updated CVS Caremark prescription drug cost calculator is available at www.caremark.com/raytheon.
- **Now:** Visit Benefits World, a virtual benefits fair (available 24/7 from any Internet-connected computer or mobile device) where you can view videos and plan information.
- **Open Enrollment Deadline: October 23.** Go to the *Message Center* on the secure *Desktop Benefits* website to view your *Personalized Enrollment Worksheet* and then:
 - Make sure the HSA Advantage plan you're in is right for you (*DecisionAssist* and the CVS Caremark prescription drug calculator can help),
 - Make a 2021 HSA contribution election if you choose, and
 - Review your other benefit elections and make any changes.



Questions? Call the RBC at 800-358-1231.

Remember, only employees can access personal information and make benefit changes through the secure *Desktop Benefits* website. Your family members, if applicable, can review general benefits information by visiting a public version of *Desktop Benefits*; no login is required.

- **Late November: Statements confirming your 2021 benefit elections and listing your beneficiaries will be posted on Desktop Benefits in the Message Center.**

Your beneficiary statement will include the electronic designations you have on file for the following plans: Life insurance and the Raytheon Savings and Investment Plan (RAYSIP). Your statement will include instructions on how to update beneficiary designations.
- **December 11: Correction period ends—last day to make benefit changes for 2021.** Remember: Outside of the annual benefits open enrollment period, the only way you can make changes to most benefits is if you experience a qualified change in status (such as marriage, divorce or the birth or adoption of a child) or if your address changes to outside your current medical plan's service area. In these cases, the change(s) you make must be due to and consistent with your change in status.
- **Late December:** New ID cards are mailed, as applicable.
- **January 1, 2021:** Your medical, vision and dental elections become effective. Any change to your life insurance coverage becomes effective as long as you are actively at work and have received approval for any requested coverage increase where evidence of insurability is required.



Summary of Benefits and Coverage (SBC)

Group health plans are required to provide consumers with a *Summary of Benefits and Coverage* (SBC), a document that describes health plan benefits and coverage using simple and consistent language. To view the SBC for your company-sponsored medical plan, go to *Desktop Benefits*.

Questions about the HSA Advantage plans?

Call the RBC at 800-358-1231. HSA Advantage plan experts are available weekdays from 8 a.m. to 8 p.m. ET.

Questions about the HSAs?

Call Fidelity Investments at 800-544-3716. Representatives are available weekdays from 8:30 a.m. to 8 p.m. ET.

HIPAA Notice

The *Health Insurance Portability and Accountability Act of 1996* (HIPAA) is designed to help keep personal health information private as well as to make it easier for you and your family members to have continued group health plan coverage when you or a family member loses coverage through an employer. Here is a summary of the act's provisions.

Protected Health Information. The company's health benefit plans' *HIPAA Notice of Privacy Practices for Protected Health Information* explains what "protected health information" is; how the plans may use and disclose this information; and how you can exercise your rights concerning this information. HIPAA requires that the plans remind you that this notice is available on the secure *Desktop Benefits* site or by calling the RBC at 800-358-1231.

Special Enrollment Opportunities. If you decline coverage for yourself or your eligible family members because of other health insurance coverage, you may be able to enroll yourself or your dependents in a company-sponsored health plan or change your health plan election in the future, provided that you request enrollment within 31 days of when your other coverage ends.

This special enrollment right is available only if one of the following conditions is met:

- You or a family member becomes ineligible for coverage under another employer's health plan or other health insurance;

- An employer's contributions for the other coverage stop; or
- In the case of COBRA coverage, because the maximum COBRA period has expired.

In addition, if you or a dependent gains or loses eligibility for Medicaid, Medicare or a state children's health plan, or if you or a dependent becomes eligible or ineligible for state assistance for coverage under the plan, you may be able to enroll or end coverage for yourself or your dependents, provided you request enrollment within 31 days of the date eligibility was gained or lost, or within 60 days in the case of a Medicaid or state assistance event.

You also have a special enrollment opportunity if:

- You marry; or
- You or your spouse acquires a dependent through your marriage or the birth, adoption or placement for adoption of the dependent.

Federal law requires the company to provide accurate Social Security number (SSN) information to your



medical carrier, which then produces quarterly reporting for Medicare. Whether or not you're making any benefit changes this benefits open enrollment period, be sure to visit the secure *Desktop Benefits* site and check the SSNs currently on record for your eligible dependents. If your dependents' SSNs are not accurate, please make the necessary corrections before the October 23 deadline.

If you are adding eligible dependents, all necessary verification documents must be confirmed before a dependent's coverage becomes effective. See *Your 2021 Benefits Handbook* (available on both the public and secure *Desktop Benefits* sites) for more information.