Enhanced Bright Horizons Services

Information for Legacy Raytheon Employees

Effective September 14, 2020, Raytheon Technologies will enter a new agreement with Bright Horizons, offering enhancements to the dependent care benefits previously available to legacy Raytheon employees.

Bright Horizons Back-up Care provides access to back-up care for your children, adult and elder family members during a lapse or disruption in normal care arrangements.

What's new for Raytheon employees?

- **1. Annual 30 days of back-up care:** All back-up days for registered employees will be refreshed and everyone will receive <u>30 days/dependent in their account/bank to use from October 2020 September 2021.</u>
 - Any remaining days in your account prior to the new agreement will no longer be available and will be replaced with 30 days on October 1, 2020.
 - New parents will receive an additional 10 days of care.
- 2. Expanded care network: The Bright Horizons network now includes the Kindercare network, nearly doubling the number of caregivers available. Employees can choose either in-home or center based care using the Bright Horizons expanded network of caregivers and centers.
- **3. Additional access and discounts:** Enhanced family supports continue to be available, now with more options and discounts. Supports include:
 - Free premium access to Sittercity, a fantastic solution for finding babysitters, virtual sitting, pet care providers and housekeepers.
 - o Discounts on a local, high-touch nanny placement service for full-time child care.
 - Access to elder caregiving resources, learning pods, discounts on academic support, tutoring, and test prep services and special privileges for full-time child care, such as preferred enrollment at Bright Horizons centers.

Employees continue to have access to the **Bright Horizons College Coach**, providing resources to maximize your child's academic success.

RTX subsidizes this valuable benefit; employees pay a small co-pay for the services they use.

- In-home care co-pay is \$4/hour (minimum 4 hours).
- o Center based care co-pay is \$15/day single child; \$25/day multiple children.
- The IRS requires employees pay taxes on the value of the benefit they use. You will be taxed 22% on the RTX subsidized portion of the benefit. This can be viewed on your paycheck the month following utilization. Raytheon subsidy for in-home care is \$16/hour; center based care is \$33/day.

Visit the <u>Caring for Yourself and Your Family page</u> on RTXConnect for additional Bright Horizons information, including Frequently Asked Questions and program overviews.